



For Immediate Release

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Nautical Enterprises sells SF Bay Area operations to Cruising Yachts

San Diego, CA (February 28, 2007) – Nautical Enterprises, Inc. (NEI), parent company of H & S Yacht Sales and Southwestern Yachts has just completed the sale of it's San Francisco Bay Area operations to Cruising Yachts, Inc. This sale includes the former H&S Yacht Sales office at 1120 Ballena Boulevard in Ballena Bay and NEI's interest in Club Nautique, a sailing school and charter operation in Alameda and Sausalito.

"This change reflects our desire to focus on our core Southern California business," said Doug Ament, President of Nautical Enterprises. "This change will help the staff in the Bay Area by having a new ownership team in place that is 100% committed to serving and selling to San Francisco Bay Area clients."

Cruising Yachts, Inc. will retain Don Durant at the helm as well as salesmen Jerry Naissoy, John Kuony and Stuart Rae. This new company, Cruising Yachts, Inc. is owned by David Moore and Craig Fecker and will continue to sell Hunter, Jeanneau, Sabre and Caliber sailboats from their current Alameda location.

About Nautical Enterprises, Inc: NEI opened its doors in 1989 and has grown into one of the largest yacht dealers in the west and is the largest sail boat dealer in the world. With six locations in southern California, NEI represents and services both motor and sailing yachts specializing in the 30 to 70 foot range from such builders as Silverton, Fairline, Sabre, Beneteau, Jeanneau, Hunter, Navigator, Californian, Doral, Catalina and MacGregor. # # #